

**CHIN POON INDUSTRIAL CO., LTD. AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**With Independent Auditors' Review Report  
For the Three Months Ended March 31, 2026 and 2025**

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R.O.C.**

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For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

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## Independent Auditors' Review Report

To the Board of Directors Chin-Poon Industrial Co., Ltd.

### Foreword

We have reviewed the accompanying consolidated balance sheets of Chin-Poon Industrial Co., Ltd. and its subsidiaries as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income for the three months ended March 31, 2026 and 2025, as well as changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our review.

### Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Chin-Poon Industrial Co., Ltd. and its subsidiaries as of March 31, 2026 and 2025 and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

KPMG

Taipei, Taiwan (Republic of China)

May 12, 2026

### Notes to Readers

The accompanying consolidated financial statements are intended only to present the Consolidated financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**CHIN POON INDUSTRIAL CO., LTD. AND SUBSIDIARIES**  
**Consolidated Statements of Financial Position**  
**March 31, 2026, December 31 and March 31, 2025**

(All amounts expressed in thousands of New Taiwan dollars)

		2026.03.31		2025.12.31		2025.3.31		2026.03.31		2025.12.31		2025.3.31			
		Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%		
11XX	<b>Assets</b>														
	<b>Current assets:</b>														
1100	Cash and cash equivalents (note 6(a))	\$ 2,897,545	12	2,534,998	11	2,237,080	9	21XX	<b>Current liabilities:</b>						
1110	Financial assets at fair value through profit and loss							2100	Short-term loans (notes 6(j), 8 and 9)	\$ 736,920	3	722,706	3	730,180	3
	— current (note 6(b))	1,160,224	5	1,455,337	6	2,138,700	9								
1150	Notes receivable, net (notes 6(e) and (q))	-	-	3,408	-	1,115	-	2150	Notes payable	168	-	374,526	1	409,470	2
1170	Accounts receivable, net (notes 6(e) and (q))	3,552,249	15	3,432,599	14	3,616,354	15	2170	Accounts payable	2,456,433	11	2,102,763	9	1,895,762	8
1200	Other receivables (note 6(f))	93,494	-	94,524	-	123,253	1								
1220	Current income tax assets	120,956	1	114,677	1	77,266	-	2219	Other payables (note 6(r))	1,157,100	5	1,310,366	6	995,463	4
130X	Inventories (note 6(g) and 9)	3,526,940	14	3,483,474	15	3,297,230	14	2230	Current tax liabilities	72,857	-	36,068	-	88,433	-
1410	Prepayments	109,859	-	96,914	-	69,308	-	2280	Current lease liabilities (note 6(l))	36,689	-	37,121	-	40,059	-
1476	Other financial assets — current (note 6(d))	1,698,885	7	1,917,199	8	2,372,956	10								
1479	Other current assets	107,185	-	105,186	-	113,552	-	2399	Other current liabilities (note 6(q))	1,036,914	4	1,037,013	4	1,051,544	5
	<b>Total current assets</b>	<u>13,267,337</u>	<u>54</u>	<u>13,238,316</u>	<u>55</u>	<u>14,046,814</u>	<u>58</u>	25XX	<b>Total current liabilities</b>	<u>5,497,081</u>	<u>23</u>	<u>5,620,563</u>	<u>23</u>	<u>5,210,911</u>	<u>22</u>
15XX	<b>Non-current assets:</b>							2540	<b>Non-Current liabilities:</b>						
1536	Non-current financial assets at amortized cost (note 6(c))	915,120	4	897,603	4	944,340	4	2570	Long term loans (note 6(k))	320,400	1	314,220	1	331,900	2
1600	Property, plant and equipment (notes 6(h), 7, 8 and 9)	6,248,657	25	6,100,122	25	6,043,936	25	2580	Deferred tax liabilities	810,102	4	809,764	4	705,806	3
1755	Right-of-use assets (note 6(i))	143,275	1	145,927	1	172,807	1	2630	Non-current lease liabilities (note 6(l))	67,506	-	71,501	-	95,243	-
1840	Deferred tax assets	240,712	1	238,956	1	261,047	1	2640	Long-term deferred revenue	24,772	-	25,092	-	28,664	-
1915	Prepayments for equipment	-	-	441	-	9,584	-		Net defined benefit liability — non-current	53,888	-	54,853	-	40,005	-
1975	Net defined benefit asset — non-current	242,569	1	239,646	1	124,333	1	2XXX	<b>Total non-current liabilities</b>	<u>1,276,668</u>	<u>5</u>	<u>1,275,430</u>	<u>5</u>	<u>1,201,618</u>	<u>5</u>
1980	Other financial assets — non-current (note 4(d))	3,424,508	14	3,305,512	13	2,461,022	10	31XX	<b>Total liabilities</b>	<u>6,773,749</u>	<u>28</u>	<u>6,895,993</u>	<u>28</u>	<u>6,412,529</u>	<u>27</u>
	<b>Total non-current assets</b>	<u>11,214,841</u>	<u>46</u>	<u>10,928,207</u>	<u>45</u>	<u>10,017,069</u>	<u>42</u>	31XX	<b>Equity attributable to shareholders of the parent (note 6(o)):</b>						
								3110	Common stock	3,974,954	16	3,974,954	16	3,974,954	16
								3200	Capital surplus	1,580,768	7	1,580,768	7	1,580,591	7
								3300	Retained earnings:						
								3310	Legal reserve	2,677,640	11	2,677,640	11	2,563,709	10
								3320	Special reserve	-	-	-	-	447,333	2
								3350	Unappropriated earnings	9,176,514	37	8,929,794	37	8,833,621	37
										<u>11,854,154</u>	<u>48</u>	<u>11,607,434</u>	<u>48</u>	<u>11,844,663</u>	<u>49</u>
								3410	Foreign currency translation differences for foreign operations	304,192	1	106,611	1	250,407	1
								3500	Treasury shares	(6,333)	-	-	-	-	-
								31XX	Total equity attributable to shareholders of the Company	17,707,735	72	17,269,767	72	17,650,615	73
								36XX	<b>Non-controlling interests</b>	694	-	763	-	739	-
								3XXX	<b>Total equity</b>	<u>17,708,429</u>	<u>72</u>	<u>17,270,530</u>	<u>72</u>	<u>17,651,354</u>	<u>73</u>
1XXX	<b>Total assets</b>	<u>\$ 24,482,178</u>	<u>100</u>	<u>24,166,523</u>	<u>100</u>	<u>24,063,883</u>	<u>100</u>	2-3XXX	<b>Total liabilities and equity</b>	<u>\$ 24,482,178</u>	<u>100</u>	<u>24,166,523</u>	<u>100</u>	<u>24,063,883</u>	<u>100</u>

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**CHIN POON INDUSTRIAL CO., LTD. AND SUBSIDIARIES**

**Consolidated Statements of Comprehensive Income**

**For the three months ended March 31, 2026 and 2025**

(All amounts expressed in thousands of New Taiwan dollars)

		<b>For the three months ended March 31</b>			
		<b>2026</b>		<b>2025</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
4000	<b>Operating revenue (note 6(q))</b>	\$ 4,055,841	100	3,840,450	100
5000	<b>Operating costs (notes 6(g), (m), (r) and 7)</b>	3,565,704	88	3,357,396	88
5900	<b>Gross profit</b>	490,137	12	483,054	12
6000	<b>Operating expenses (notes 6(e), (m), (r) and 7):</b>				
6100	Selling expenses	124,406	3	107,846	3
6200	Administrative expenses	126,614	3	126,428	3
6300	Research and development expenses	75,663	2	86,334	2
6450	Expected credit losses (reversal of expected credit losses)	(31,147)	(1)	30,750	1
	<b>Total operating expenses</b>	295,536	7	351,358	9
6900	<b>Operating income</b>	194,601	5	131,696	3
7000	<b>Non-operating income and expenses (notes 6 (l) and (s)):</b>				
7100	Interest income	47,753	1	49,020	1
7010	Other income	82,213	2	55,252	1
7020	Other gains and losses	5,986	-	65,778	2
7050	Finance costs	(11,437)	-	(14,574)	-
	<b>Total non-operating income and expenses</b>	124,515	3	155,476	4
7900	<b>Income before income tax</b>	319,116	8	287,172	7
7950	<b>Less: Income tax expenses (note 6(n))</b>	72,399	2	78,860	2
	<b>Net income</b>	246,717	6	208,312	5
8300	<b>Other comprehensive income (loss) :</b>				
8360	<b>Items that may be reclassified subsequently to profit or loss</b>				
8361	Foreign currency translation differences for foreign operations	197,515	5	211,029	6
8399	Less: income tax related to items that will be reclassified subsequently to profit or loss	-	-	-	-
8300	<b>Other comprehensive income (loss):</b>	197,515	5	211,029	6
8500	<b>Total comprehensive income</b>	\$ <b>444,232</b>	<b>11</b>	<b>419,341</b>	<b>11</b>
8600	<b>Net income (loss) attributable to:</b>				
8610	Shareholders of the Company	\$ 246,720	6	208,320	5
8620	Non-controlling interests	(3)	-	(8)	-
		\$ <b>246,717</b>	<b>6</b>	<b>208,312</b>	<b>5</b>
8700	<b>Total comprehensive income attributable to:</b>				
8710	Shareholders of the Company	\$ 444,301	11	419,288	11
8720	Non-controlling interests	(69)	-	53	-
		\$ <b>444,232</b>	<b>11</b>	<b>419,341</b>	<b>11</b>
	<b>Earnings per share(expressed in New Taiwan dollars)</b>				
	<b>(note 6(p))</b>				
9750	Basic earnings per share	\$ <b>0.62</b>		<b>0.52</b>	
9850	Diluted earnings per share	\$ <b>0.62</b>		<b>0.52</b>	

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**CHIN POON INDUSTRIAL CO., LTD. AND SUBSIDIARIES**  
**Consolidated Statements of Changes in Equity**  
**For the three months ended March 31, 2026 and 2025**  
(All amounts expressed in thousands of New Taiwan dollars)

	Equity attributable to shareholders of the Company										
	Common stock	Capital surplus	Retained earnings			Subtotal	Foreign currency translation differences for foreign operations	Treasury shares	Total equity attributable to shareholders of the Company	Non-controlling interests	Total equity
			Legal reserve	Special reserve	Unappropriated earnings						
<b>Balance at January 1, 2025</b>	\$ 3,974,954	1,580,591	2,563,709	447,333	8,625,301	11,636,343	39,439	-	17,231,327	686	17,232,013
Net income (loss) for the year	-	-	-	-	208,320	208,320	-	-	208,320	(8)	208,312
Other comprehensive income for the year	-	-	-	-	-	-	210,968	-	210,968	61	211,029
Total comprehensive income (loss) for the year	-	-	-	-	208,320	208,320	210,968	-	419,288	53	419,341
<b>Balance at March 31, 2025</b>	<b>\$ 3,974,954</b>	<b>1,580,591</b>	<b>2,563,709</b>	<b>447,333</b>	<b>8,833,621</b>	<b>11,844,663</b>	<b>250,407</b>	<b>-</b>	<b>17,650,615</b>	<b>739</b>	<b>17,651,354</b>
<b>Balance at January 1, 2026</b>	\$ 3,974,954	1,580,768	2,677,640	0	8,929,794	11,607,434	106,611	-	17,269,767	763	17,270,530
Net income (loss) for the year	-	-	-	-	246,720	246,720	-	-	246,720	(3)	246,717
Other comprehensive income (loss) for the year	-	-	-	-	-	-	197,581	-	197,581	(66)	197,515
Total comprehensive income (loss) for the year	-	-	-	-	246,720	246,720	197,581	-	444,301	(69)	444,232
Purchase of treasury share	-	-	-	-	-	-	-	(6,333)	(6,333)	-	(6,333)
<b>Balance at March 31, 2026</b>	<b>\$ 3,974,954</b>	<b>1,580,768</b>	<b>2,677,640</b>	<b>0</b>	<b>9,176,514</b>	<b>11,854,154</b>	<b>304,192</b>	<b>(6,333)</b>	<b>17,707,735</b>	<b>694</b>	<b>17,708,429</b>

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**CHIN POON INDUSTRIAL CO., LTD. AND SUBSIDIARIES**

**Consolidated Statements of Cash Flows**

**For the three months ended March 31, 2026 and 2025**

(All amounts expressed in thousands of New Taiwan dollars)

	<b>For the three months ended March 31</b>	
	<b>2026</b>	<b>2025</b>
<b>Cash flows from operating activities:</b>		
<b>Income before tax</b>	\$ 319,116	287,172
<b>Adjustments:</b>		
Adjustments to reconcile profit and loss		
Depreciation expenses	208,694	206,078
Expected credit losses (reversal of expected credit losses)	(31,147)	30,750
Net gains on financial assets at fair value through profit or loss	(4,887)	(8,529)
Interest expense	11,437	14,574
Interest income	(47,753)	(49,020)
Losses on disposal of property, plant and equipment	1,498	3,027
Unrealized losses (gains) on foreign exchange	(85,878)	(13,226)
Gains on lease modification	(196)	(549)
Total adjustments to reconcile profit and loss	<u>51,768</u>	<u>183,105</u>
Changes in operating assets and liabilities :		
Net changes in operating assets:		
Notes receivable	3,461	6,759
Accounts receivable	25,148	(68,434)
Other receivables	6,434	(16,548)
Inventories	(17,632)	(113,914)
Prepayments	(12,590)	20,926
Other current assets	(145)	(14,541)
Net defined benefit asset	(2,923)	(3,096)
Total net changes in operating assets	<u>1,753</u>	<u>(188,848)</u>
Net changes in operating liabilities:		
Notes payable	(374,358)	7,446
Accounts payable	306,462	128,965
Other payable	(149,713)	(133,622)
Other current liabilities	(18,413)	(3,829)
Net defined benefit liability	283	750
Total net changes in operating liabilities	<u>(235,739)</u>	<u>(290)</u>
Total net changes in operating assets and liabilities	<u>(233,986)</u>	<u>(189,138)</u>
Total adjustments	<u>(182,218)</u>	<u>(6,033)</u>
Cash inflow generated from operations	136,898	281,139
Interest received	29,490	35,404
Interest paid	(11,241)	(14,380)
Income tax refunded (paid)	(41,475)	(368)
<b>Net cash flows from operating activities</b>	<u>113,672</u>	<u>301,795</u>
<b>Cash flows from (used in) investing activities</b>		
Acquisition of financial assets at amortized cost	-	(291,635)
Acquisition of financial assets at fair value through profit or loss	-	(350,000)
Proceeds from disposal of financial assets at fair value through profit or loss	300,000	738,975
Acquisition of property, plant and equipment	(308,422)	(274,886)
Proceeds from disposal of property, plant and equipment	1,747	1,205
Decrease (increase) in other financial assets — current and non-current	230,679	(790,373)
Increase in prepayments for equipment	(22,307)	(30,814)
<b>Net cash from investing activities</b>	<u>201,697</u>	<u>(997,528)</u>
<b>Cash flows from (used in) financing activities:</b>		
Increase in short-term loans	1,359,405	920,046
Decrease in short-term loans	(1,351,901)	(975,588)
Payment of lease liabilities	(9,050)	(12,496)
Payments to acquire treasury shares	(6,333)	-
Decrease in long-term deferred revenue	(1,062)	(1,049)
<b>Net cash flows from financing activities</b>	<u>(8,941)</u>	<u>(69,087)</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<u>56,119</u>	<u>37,546</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>362,547</u>	<u>(727,274)</u>
<b>Cash and cash equivalents at beginning of period</b>	<u>2,534,998</u>	<u>2,964,354</u>
<b>Cash and cash equivalents at end of period</b>	<u>\$ 2,897,545</u>	<u>2,237,080</u>

See accompanying notes to the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**CHIN POON INDUSTRIAL CO., LTD. AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**  
**For the Three Months Ended March 31, 2026 and 2025**  
(All amounts expressed in thousands of New Taiwan dollars, unless otherwise stated)

**(1) Company history**

CHIN POON INDUSTRIAL CO., LTD. ("the Company") was incorporated in the Republic of China (ROC) on September 26, 1979 in accordance with the Company Act of Republic of China. The consolidated entities in the consolidated financial statements include the Company and its subsidiaries (collectively referred to as "the Group"). The Group is mainly engaged in the Manufacturing, producing and selling electronic printed circuit boards.

**(2) Approval date and procedures of the consolidated financial statements**

These consolidated financial statements were authorized for issue by the Board of Directors on May 12, 2026

**(3) Application of new and revised standards, amendments and interpretations:**

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 “ Insurance Contracts” and amendments to IFRS 17 “ Insurance Contracts”
- Amendments to IFRS 9 and IFRS 7 “ Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

(b) The impact of IFRS issued by IASB but not yet endorsed by the FSC

**New, Amended and Revised Standards and Interpretations**

IFRS 18 “Presentation and Disclosure in Financial Statements”

**Content of amendment**

**Effective date per IASB**

January 1, 2027

The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.

- A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities.
- Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.
- Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.

Note: The FSC announced on September 25, 2025, that Taiwan will adopt IFRS 18 from fiscal year 2028. Early adoption is permitted after FSC endorsement.

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and its amendments.
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

#### (4) Summary of material accounting policies

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2025. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2025.

##### (a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC) for a complete set of the annual consolidated financial statements.

##### (b) Basis of Consolidation

Principles of preparation of the consolidated financial statements are the same as those of the consolidated financial statements for the year ended December 31, 2025. For the related information, please refer to note 4(c) of the consolidated financial statements for the year ended December 31, 2025.

##### (i) List of subsidiaries in the consolidated financial statements

Name of investor	Name of subsidiary	Business activities	Percentage of ownership			Note
			2026.3.31	2025.12.31	2025.3.31	
The Company	VEGA International Enterprise Co., Ltd. (VEGA)	Investment	100.00%	100.00%	100.00%	
The Company	Chin Poon Electronics (Thailand) Public Co., Ltd. (CPCD)	Production and trading of PCB	99.89%	99.89%	99.89%	
VEGA International Enterprise Co., Ltd.	Chin-Poon Holdings Cayman Limited (CPCH)	Investment	100.00%	100.00%	100.00%	
Chin-Poon Holdings Cayman Limited	Chin-Poon (Changshu) Electronics Co., Ltd (CPCS)	Production and trading of PCB	100.00%	100.00%	100.00%	
Chin-Poon (Changshu) Electronic Co., Ltd	Suzhou Haokang Import & Export Co., Ltd.(CPCCK)	General Merchandise Import and Export	100.00%	100.00%	-%	Note

Note :In October 2025, CPCS invested RMB 6,000 thousand to establish CPCCK.

##### (ii) Subsidiaries excluded from the consolidated financial statements: None.

(c) Treasury Shares

When repurchasing the Company's own equity instruments, the consideration paid (including directly attributable costs) is recognized as a deduction from equity. Repurchased shares are classified as treasury shares. Subsequent sale or re-issuance of treasury shares results in an increase in equity, and any surplus or deficit arising from the transaction is recognized in capital surplus or retained earnings (if capital surplus is insufficient).

(d) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year and also adjusted for significant market fluctuations, significant reductions, reimbursement or other significant one-time events after the reporting date.

(e) Income taxes

Income tax expense is measured by multiplying the pre-tax profit for the interim reporting period by management's best estimate of annual effective tax rate and is fully recognized as current income tax expense.

The impact of changes in the statutory income tax rate during the interim period on deferred income tax is recognized entirely in the interim reporting period of the tax rate change.

Income tax expense that is directly recognized in equity items or other comprehensive income items is measured and based on the temporary differences between the carrying amounts of the related assets and liabilities for financial reporting purposes and their tax bases which use the tax rates expected to apply when the asset is realized or the liability is settled.

**(5) Significant accounting judgments, estimations, and assumptions, as well as information about the assumptions it makes and other major sources of estimation uncertainty**

In preparing these consolidated financial statements, management has made judgments and estimates, about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The major sources of uncertainty in the significant judgments and estimates made by management in applying the accounting policies of the Group in preparing the consolidated financial statements are consistent with those disclosed in Note 5 to the consolidated financial statements for fiscal year ended December 31, 2025.

## (6) Explanation of significant accounts

Except for the following disclosures, there is no significant difference as compared with those disclosed in the consolidated financial statements for the year ended December 31, 2025. Please refer to note 6 of the consolidated financial statements for the year ended December 31, 2025.

### (a) Cash and cash equivalents

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Cash on hand	\$ 1,474	1,639	1,696
Demand deposits	1,583,884	1,630,705	1,678,802
Checking deposits	129,063	15,459	170,389
Time deposits	<u>1,183,124</u>	<u>887,195</u>	<u>386,193</u>
Cash and cash equivalents per consolidated statements of cash flows	<u>\$ 2,897,545</u>	<u>2,534,998</u>	<u>2,237,080</u>

Bank time deposits with original maturity dates of three months or less are intended to fulfill short-term cash commitments rather than for investment or other purposes. They can be converted into fixed amounts of cash at any time and are subject to very little risk of value fluctuations. Therefore, they are reported as cash and cash equivalents. Bank time deposits with original maturities of more than three months but less than one year and those with maturities of more than one year are reported under other financial assets under current and non-current items, respectively, as detailed in Note 6 (d).

Please refer to note 6(t) for details regarding the disclosure of interest rate risk and sensitivity analysis of the Group's financial assets and liabilities.

### (b) Financial assets measured at fair value through profit or loss

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Mandatorily measured at fair value through profit or loss:			
Non derivative financial assets			
Current:			
Beneficiary certificate	<u>\$ 1,160,224</u>	<u>1,455,337</u>	<u>2,138,700</u>

Please refer to note 6(s) for net gains or losses from financial assets measured at fair value through profit or loss.

As of March 31, 2026, December 31 and March 31, 2025, the Group did not pledge its financial assets measured at fair value through profit or loss as collateral.

### (c) Financial assets at amortized cost

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Foreign government bonds	<u>\$ 915,120</u>	<u>897,603</u>	<u>944,340</u>

The Group has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

As of March 31, 2026, December 31 and March 31, 2025, the Group did not pledge its financial assets at amortized cost as collateral.

### (d) Other financial assets

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Current:			
Bank's time deposit	\$ 1,698,885	1,917,199	2,372,956
Non current:			
Bank's time deposit	3,412,563	3,293,698	2,444,587
Refundable deposits	<u>11,945</u>	<u>11,814</u>	<u>16,435</u>
Subtotal	<u>3,424,508</u>	<u>3,305,512</u>	<u>2,461,022</u>
Total	<u>\$ 5,123,393</u>	<u>5,222,711</u>	<u>4,833,978</u>

As of March 31, 2026, December 31 and March 31, 2025, the Group did not pledge its other financial assets as collateral.

### (e) Notes receivable and accounts receivable

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Notes receivable	\$ 0	3,408	1,115
Accounts receivable	3,773,956	3,684,075	3,849,402
Less: loss allowance	<u>221,707</u>	<u>251,476</u>	<u>233,048</u>
	<u>\$ 3,552,249</u>	<u>3,436,007</u>	<u>3,617,469</u>

Except for the accounts receivable of \$131,594 thousand, \$129,056 thousand and \$136,317 thousand from Gigaset Communications GmbH, Germany as of March 31, 2026, December 31, 2025, and March 31 2025, that had been individually assessed and set aside equivalent loss allowances, the Group applies the simplified approach, which assesses expected credit loss for notes receivable and accounts receivable based on lifetime expected credit loss. To measure the expected credit losses, notes and accounts receivable have been grouped based on representative customers' shared credit risk characteristics and the days past due. The above measurement has incorporated forward looking information on macroeconomics and related industrial trends.

The Group's analysis of the expected credit loss on its notes receivable and accounts receivable in the regions of Taiwan were as follows:

	<b>2026.3.31</b>		
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 2,531,235	0.1059%	2,680
Past due 1~30 days	92,701	3.0389%	2,817
Past due 31~60 days	32,145	9.6049%	3,088
Past due 61~90 days	2,013	26.6240%	536
Past due 91~120 days	10,776	46.3211%	4,991
Past due 121 to 180 days	3,350	58.4439%	1,958
Past due over 181 days	11,075	100.0000%	11,075
	<b>\$ 2,683,295</b>		<b>27,145</b>
	<b>2025.12.31</b>		
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 2,315,861	0.1071%	2,479
Past due 1~30 days	164,328	3.0485%	5,010
Past due 31~60 days	7,484	9.7384%	729
Past due 61~90 days	5,985	26.6899%	1,597
Past due 91~120 days	228	39.1027%	89
Past due 121 to 180 days	8,047	50.1495%	4,036
Past due over 181 days	11,866	100.0000%	11,866
	<b>\$ 2,513,799</b>		<b>25,806</b>
	<b>2025.3.31</b>		
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 2,381,594	0.0756%	1,801
Past due 1~30 days	126,531	2.2487%	2,845
Past due 31~60 days	43,036	6.4789%	2,788
Past due 61~90 days	2,622	30.3056%	795
Past due 91~120 days	2,625	39.0113%	1,024
Past due 121 to 180 days	6,503	48.4370%	3,150
Past due over 181 days	15,364	100.0000%	15,364
	<b>\$ 2,578,275</b>		<b>27,767</b>

The Group's analysis of the expected credit loss on its notes receivable and accounts receivable in the regions of China were as follows:

<b>2026.3.31</b>			
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 421,786	2.7075%	11,419
Past due 1~30 days	7,333	36.2463%	2,658
Past due 31~60 days	8,121	49.9081%	4,053
Past due 91~120 days	5,114	79.5793%	4,070
Past due 121 to 180 days	3,229	90.4816%	2,922
Past due over 181 days	18,655	100.0000%	18,655
	<b>\$ 464,238</b>		<b>43,777</b>
<b>2025.12.31</b>			
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 441,144	2.7075%	11,939
Past due 1~30 days	39,818	36.2463%	14,434
Past due 31~60 days	6,601	49.9081%	3,296
Past due 61~90 days	5,194	64.5795%	3,355
Past due 91~120 days	3,651	75.7405%	2,761
Past due 121 to 180 days	10,122	83.7366%	8,476
Past due over 181 days	33,388	100.0000%	33,388
	<b>\$ 539,918</b>		<b>77,649</b>
<b>2025.3.31</b>			
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 375,876	1.1630%	4,372
Past due 1~30 days	18,990	15.9715%	3,033
Past due 31~60 days	13,721	24.6954%	3,388
Past due 61~90 days	11,653	27.8757%	3,248
Past due 91~120 days	7,210	32.1201%	2,316
Past due 121 to 180 days	12,082	44.6569%	5,395
Past due over 181 days	27,237	100.0000%	27,237
	<b>\$ 466,769</b>		<b>48,989</b>

The Group's analysis of the expected credit loss on its notes receivable and accounts receivable in the other regions were as follows

<b>2026.3.31</b>			
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 468,089	0.0812%	380
Past due 1~30 days	6,250	0.7200%	45
Past due 31~60 days	1,227	1.1410%	14
Past due 121 to 180 days	666	23.2733%	155
Past due over 181 days	18,597	100.0000%	18,597
	<b>\$ 494,829</b>		<b>19,191</b>

	<b>2025.12.31</b>		
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 468,655	0.0821%	385
Past due 1~30 days	16,198	0.7408%	120
Past due 31~60 days	1,413	1.1323%	16
Past due over 181 days	18,444	100.0000%	18,444
	<b>\$ 504,710</b>		<b>18,965</b>
	<b>2025.3.31</b>		
	<b>Gross carrying amount of notes and accounts receivable</b>	<b>Weighted-average expected credit loss rate</b>	<b>Loss allowance for lifetime expected credit losses</b>
Not past due	\$ 635,628	0.0917%	583
Past due 1~30 days	5,275	0.7962%	42
Past due 31~60 days	8,710	1.2400%	108
Past due 91~120 days	320	5.9375%	19
Past due over 181 days	19,223	100.0000%	19,223
	<b>\$ 669,156</b>		<b>19,975</b>

The change in the loss allowance for impairment with respect to notes receivable and accounts receivable was as follows

	<b>For the three months ended March 31,</b>	
	<b>2026</b>	<b>2025</b>
Balance at beginning of the period	\$ 251,476	201,094
Impairment loss (reversal gain)	(31,147)	30,750
Translation effect	1,378	1,204
Balance at end of the period	<b>\$ 221,707</b>	<b>233,048</b>

As of March 31, 2026, December 31 and March 31, 2025, notes receivable and accounts receivable as collateral or factored them for cash.

(f) Other receivables

	<b>2026.3.31</b>	<b>2025.12.31</b>	<b>2025.3.31</b>
Other receivables	\$ 93,494	94,524	123,253
Less: loss allowance	-	-	-
	<b>\$ 93,494</b>	<b>94,524</b>	<b>123,253</b>

As of March 31, 2026, December 31 and March 31, 2025, the Group had no other receivables that were past due.

(g) Inventories

	<b>2026.3.31</b>	<b>2025.12.31</b>	<b>2025.3.31</b>
Finished goods	\$ 1,571,993	1,734,681	1,530,026
Work in progress	1,196,770	1,097,119	1,120,527
Raw materials	758,177	651,674	646,677
	<b>\$ 3,526,940</b>	<b>3,483,474</b>	<b>3,297,230</b>

The details of the Cost of goods sold were as follows:

	<b>For the three months ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Inventory that has been sold	3,713,991	3,448,433
Write down of inventories (Reversal of write downs)	\$ 5,078	(11,130)
Income from sale of scrap	(223,566)	(170,868)
Unallocated production overhead	70,201	90,961
Total	<b>\$ 3,565,704</b>	<b>3,357,396</b>

Inventory write-downs are recognized as a loss when the cost of inventories exceeds the net realizable value. The amount of any reversal of any write-downs of inventories shall be recognized since the loss is no longer exist, arising from an increase in net realizable value or the inventories having been sold.

As of March 31, 2026, December 31 and March 31, 2025, the Group did not pledge its inventories as collateral.

(h) Property, plant and equipment

The cost, depreciation, and impairment of the property, plant and equipment of the Group for the three months ended March 31, 2026 and 2025 were as follows:

	Land	Buildings	Machinery equipment	Other equipment	Leasehold improvement	Construction in progress and Equipment to be inspected	Total
<b>Cost:</b>							
Balance at January 1, 2026	\$ 988,255	4,091,064	11,654,262	3,296,903	21,031	736,861	20,788,376
Additions	-	-	9,969	4,827	-	287,613	302,409
Disposals	-	-	(117,720)	(19,278)	-	-	(136,998)
Reclassification	-	1,955	122,916	81,229	-	(183,352)	22,748
Translation effect	(5,085)	46,330	95,001	36,159	-	(9,245)	163,160
Balance at March 31, 2026	<u>\$ 983,170</u>	<u>4,139,349</u>	<u>11,764,428</u>	<u>3,399,840</u>	<u>21,031</u>	<u>831,877</u>	<u>21,139,695</u>
Balance at January 1, 2025	\$ 979,234	3,936,217	11,585,326	3,161,365	48,166	484,524	20,194,832
Additions	-	1,504	(6,906)	8,148	-	265,533	268,279
Disposals	-	(327)	(150,614)	(3,860)	-	-	(154,801)
Reclassification	-	1,950	48,701	2,308	-	(29,883)	23,076
Translation effect	4,746	44,525	104,517	31,360	-	3,745	188,893
Balance at March 31, 2025	<u>\$ 983,980</u>	<u>3,983,869</u>	<u>11,581,024</u>	<u>3,199,321</u>	<u>48,166</u>	<u>723,919</u>	<u>20,520,279</u>
<b>Accumulated depreciation and impairment loss:</b>							
	Land	Buildings	Machinery equipment	Other equipment	Leasehold improvement	Construction in progress and Equipment to be inspected	Total
Balance at January 1, 2026	\$ -	1,956,320	9,945,968	2,772,580	13,386	-	14,688,254
Depreciation	-	34,848	132,958	31,821	196	-	199,823
Disposal	-	-	(114,660)	(19,093)	-	-	(133,753)
Translation effect	-	26,639	77,545	32,530	-	-	136,714
Balance at March 31, 2026	<u>\$ -</u>	<u>2,017,807</u>	<u>10,041,811</u>	<u>2,817,838</u>	<u>13,582</u>	<u>-</u>	<u>14,891,038</u>
Balance at January 1, 2025	\$ -	1,887,135	9,685,299	2,689,359	38,821	-	14,300,614
Depreciation	-	32,268	133,255	27,601	567	-	193,691
Disposal	-	(327)	(146,395)	(3,847)	-	-	(150,569)
Translation effect	-	26,407	80,171	26,029	-	-	132,607
Balance at March 31, 2025	<u>\$ -</u>	<u>1,945,483</u>	<u>9,752,330</u>	<u>2,739,142</u>	<u>39,388</u>	<u>-</u>	<u>14,476,343</u>
<b>Carrying amount:</b>							
Balance at January 1, 2026	\$ 988,255	2,134,744	1,708,294	524,323	7,645	736,861	6,100,122
Balance at March 31, 2026	<u>\$ 983,170</u>	<u>2,121,542</u>	<u>1,722,617</u>	<u>582,002</u>	<u>7,449</u>	<u>831,877</u>	<u>6,248,657</u>
Balance at March 31, 2025	<u>\$ 983,980</u>	<u>2,038,386</u>	<u>1,828,694</u>	<u>460,179</u>	<u>8,778</u>	<u>723,919</u>	<u>6,043,936</u>

(i) Loss and gain on disposal

For the three months ended March 31, 2026 and 2025, the Group recognized loss and gain on disposal of property, plant and equipment, please refer to note 6(s).

(ii) Impairment loss

The change in accumulated impairment loss of the Group's property, plant and equipment were as follows:

	For the three months ended March 31	
	2026	2025
Balance at beginning of the period	\$ 11,213	12,221
Disposals during the period	(1,051)	(5,166)
Translation effect	(227)	263
Balance at end of the period	<u>\$ 9,935</u>	<u>7,318</u>

As of March 31, 2026, December 31 and March 31, 2025, the Group pledged its property, plant and equipment as collateral for short term loans, please refer to note 8.

(i) Right of use assets

The Group leases its assets including its use right of land and buildings. Information about leases for which the Group is the lessee is as follow:

	<u>Use right of land</u>	<u>Buildings</u>	<u>Total</u>
Cost:			
Balance at January 1, 2026	\$ 57,092	436,907	493,999
Additions	-	7,639	7,639
Reductions	-	(8,833)	(8,833)
Translation effect	1,723	-	1,723
Balance at March 31, 2026	<u>\$ 58,815</u>	<u>435,713</u>	<u>494,528</u>
Balance at January 1, 2025	\$ 56,842	442,199	499,041
Reductions	-	(8,628)	(8,628)
Translation effect	1,130	-	1,130
Balance at March 31, 2025	<u>\$ 57,972</u>	<u>433,571</u>	<u>491,543</u>
Accumulated depreciation:			
Balance at January 1, 2026	\$ 10,517	337,555	348,072
Depreciation	381	8,490	8,871
Reductions	-	(6,013)	(6,013)
Translation effect	323	-	323
Balance at March 31, 2026	<u>\$ 11,221</u>	<u>340,032</u>	<u>351,253</u>
Balance at January 1, 2025	\$ 8,975	302,535	311,510
Depreciation	377	12,010	12,387
Reductions	-	(5,344)	(5,344)
Translation effect	183	-	183
Balance at March 31, 2025	<u>\$ 9,535</u>	<u>309,201</u>	<u>318,736</u>
Carrying amount:			
Balance at January 1, 2026	<u>\$ 46,575</u>	<u>99,352</u>	<u>145,927</u>
Balance at March 31, 2026	<u>\$ 47,594</u>	<u>95,681</u>	<u>143,275</u>
Balance at March 31, 2025	<u>\$ 48,437</u>	<u>124,370</u>	<u>172,807</u>

(j) Short term loans

(i) Short term loans

	<u>2026.3.31</u>		
	<u>Currency</u>	<u>Range of interest rates (%)</u>	<u>Year of maturity</u>
Unsecured loans	USD	4.06-4.228	2026
			<u>\$ 736,920</u>
	<u>2025.12.31</u>		
	<u>Currency</u>	<u>Range of interest rates (%)</u>	<u>Year of maturity</u>
Unsecured loans	USD	4.00-4.66	2026
			<u>\$ 722,706</u>
	<u>2025.3.31</u>		
	<u>Currency</u>	<u>Range of interest rates (%)</u>	<u>Year of maturity</u>
Unsecured loans	USD	4.83-4.937	2025
			<u>\$ 730,180</u>

As of March 31, 2026, December 31 and March 31, 2025, the unused credit lines of the Group's short-term loans amounted to \$5,014,648 thousand, \$4,993,709 thousand and \$4,446,014 thousand, respectively.

(ii) Collateral of loans

As of March 31, 2026, December 31 and March 31, 2025, the Group has pledged its assets as collateral of loans, please refer to note 8.

(k) Long-term loans

(i) The details, terms, and conditions of the Group's long-term borrowings are as follows:

<b>2026.3.31</b>				
	<b>Currency</b>	<b>Range of interest rates (%)</b>	<b>Year of maturity</b>	<b>Amount</b>
Unsecured bank loans	USD	3.82-3.89	2031	\$ 320,400
Less: Current portion				
Non-current				<u>\$ 320,400</u>
<b>2025.12.31</b>				
	<b>Currency</b>	<b>Range of interest rates (%)</b>	<b>Year of maturity</b>	<b>Amount</b>
Unsecured bank loans	USD	3.95-4.64	2031	\$ 314,220
Less: Current portion				-
Non-current				<u>\$ 314,220</u>
<b>2025.3.31</b>				
	<b>Currency</b>	<b>Range of interest rates (%)</b>	<b>Year of maturity</b>	<b>Amount</b>
Unsecured bank loans	USD	4.54-4.64	2031	\$ 331,900
Less: Current portion				-
Non-current				<u>\$ 331,900</u>

As of March 31, 2026, December 31 and March 31, 2025, the unused credit lines of the Group's long-term loans amounted to \$0 thousand.

(ii) Collateral of loans

As of March 31, 2026, December 31 and March 31, 2025, the Group has not pledged its assets as collateral for long-term bank loans.

(l) Lease liabilities

The carrying amounts of lease liabilities for the Group were as follows:

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Current	\$ <u>36,689</u>	<u>37,121</u>	<u>40,059</u>
Non-current	\$ <u>67,506</u>	<u>71,501</u>	<u>95,243</u>

The amounts recognized in profit or loss were as follows:

	<u>For the three months ended March 31</u>	
	<u>2026</u>	<u>2025</u>
Interest on lease liability	\$ <u>592</u>	<u>779</u>
Variable lease payments not included in the measurement of lease liabilities	\$ <u>1,948</u>	<u>1,407</u>
Expenses relating to short term leases	\$ <u>239</u>	<u>518</u>
Expenses relating to leases of low value assets, excluding short term leases of low value assets	\$ <u>499</u>	<u>1,089</u>

The amounts recognized in the statement of cash flows for the Group were as follows:

	<u>For the three months ended March 31</u>	
	<u>2026</u>	<u>2025</u>
Total cash outflow for leases	\$ <u>12,328</u>	<u>16,289</u>

(m) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reduction, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024.

The expenses recognized in profit or loss for the Group were as follows:

	<u>For the three months ended March 31</u>	
	<u>2026</u>	<u>2025</u>
Operating costs	\$ 962	618
Selling expenses	111	81
Administrative expenses	256	210
	\$ <u>1,329</u>	<u>909</u>

(ii) Defined contribution plans

The Group's expenses for the Defined contribution plans have been paid to the Bureau of Labor Insurance and local government agencies of our subsidiaries overseas for them to control the pension funds. The Group's expenses were as follows:

	<u>For the three months ended March 31</u>	
	<u>2026</u>	<u>2025</u>
Operating costs	\$ 33,449	34,161
Selling expenses	1,858	1,904
Administrative expenses	2,704	2,899
Research and development expenses	2,622	2,793
	\$ <u>40,633</u>	<u>41,757</u>

(n) Income tax

Income tax expense is measured based on the pretax income of the interim reporting period multiplied by management's best estimate of the effective tax rate expected for the full fiscal year.

(i) The details of the income tax expense of the Group are as follows:

	<b>For the three months ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Current income tax expense	71,576	78,860
Adjustment of current income tax in the previous period	823	-
Current period	<u>\$ 72,399</u>	<u>78,860</u>

(ii) Income tax Assessment Status

The income tax authorities in the Republic of China have assessed the Company's income tax returns through 2022.

(o) Share capital and other equity

Except as described below, there were no material changes in the share capital and other equity of the Group during the periods from January 1 to March 31, 2026 and 2025. For relevant information, please refer to Note 6(o) of the 2025 consolidated financial statements.

(i) Common stock

As of March 31, 2026, December 31 and March 31, 2025, the total value of authorized nominal common shares amounted to \$4,500,000 thousand, with par value of \$10 per share, of which 397,495 thousand shares of common shares were outstanding. All issued shares were paid up upon issuance.

The following is the reconciliation table of the number of common shares outstanding for the Group for the periods from January 1 to March 31, 2026 and 2025:

	<b>For the three months ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Balance at January 1	\$ 397,495	397,495
Repurchase of treasury shares	(150)	-
Balance at March 31	<u>\$ 397,345</u>	<u>397,495</u>

(ii) Retained earnings - Distribution of earnings

The Group's Board of Directors resolved to appropriate the 2025 earnings on March 10, 2026 and the appropriations of 2024 earnings have been approved by the Company's shareholders in its meetings held on June 25, 2025. These earnings were appropriated as follows:

	<u>2025</u>		<u>2024</u>	
	<u>Amount per share(NT dollars)</u>	<u>Total Amount</u>	<u>Amount per share(NT dollars)</u>	<u>Total Amount</u>
Dividends distributed to holders of common stock:				
Cash	\$ 1	<u>397,495</u>	1.85	<u>735,366</u>

For information on the appropriation of the earnings resolved by the Company's Board of Directors and approved by the Company's shareholders' meetings, please refer to the disclosed information on the website of Market Observation Post System of Taiwan Stock Exchange.

(iii) Treasury Stock

In order to transfer shares to employees, the Company, pursuant to the resolution of the Board of Directors on March 10, 2026, planned to repurchase 3,000 thousand shares of the Company in accordance with Article 28-2 of the Securities and Exchange Act. The planned repurchase period is from March 11 to May 10, 2026, with a repurchase price range of NT\$28.39 to NT\$45.00 per share. As of March 31, 2026, the Company had actually repurchased 150 thousand shares at a total cost of NT\$6,333 thousand, which have not yet been transferred to employees.

Treasury shares held by the Company may not be pledged in accordance with the Securities and Exchange Act, and shall not enjoy shareholder rights prior to transfer.

(p) Earnings per share

The calculation of the Company's basic and diluted earnings per share were as follows:

(i) Basic EPS

	For the three months ended March 31	
	2026	2025
Net income attributable to holders of common share of the Company	\$ <u>246,720</u>	<u>208,320</u>
Weighted average number of common shares outstanding	<u>397,490</u>	<u>397,495</u>
Basic EPS (New Taiwan dollars)	\$ <u>0.62</u>	<u>0.52</u>

(ii) Diluted EPS

	For the three months ended March 31	
	2026	2025
Net income attributable to holders of common share of the Company	\$ <u>246,720</u>	<u>208,320</u>
Weighted average number of common shares outstanding – basic	397,490	397,495
Influence of potentially dilutive shares – Compensation to employees in the form of stock	835	1,311
Weighted average number of shares outstanding – diluted	<u>398,325</u>	<u>398,806</u>
Diluted EPS (New Taiwan dollars)	\$ <u>0.62</u>	<u>0.52</u>

(q) Revenue from contracts with customers

(i) Disaggregation of revenue

The Group is engaged in one industry which manufactures and sells printed circuit boards. The disaggregation of revenue by primary geographical markets for the three months ended March 31, 2026 and 2025 were as follows:

	For the three months ended March 31, 2026			
	Taiwan	China	Others	Total
Taiwan	\$ 197,236	-	1,088	198,324
United States	745,936	-	5,590	751,526
Germany	433,762	2,812	264	436,838
Japan	183,496	224,677	335	408,508
Hungary	112,815	2,722	-	115,537
Mexico	222,263	32,295	3,288	257,846
Thailand	4,195	-	440,605	444,800
China	229,089	165,851	4,163	399,103
Others	917,880	36,578	88,901	1,043,359
	\$ <u>3,046,672</u>	<u>464,935</u>	<u>544,234</u>	<u>4,055,841</u>

  

	For the three months ended March 31, 2025			
	Taiwan	China	Others	Total
Taiwan	\$ 191,964	-	-	191,964
United States	692,852	-	4,165	697,017
Germany	299,637	7,113	2,413	309,163
Japan	287,863	97,907	-	385,770
Hungary	171,474	4,145	-	175,619
Mexico	298,371	34,740	-	333,111
Thailand	3,164	10,923	471,239	485,326
China	286,131	195,733	4,865	486,729
Others	690,490	13,517	71,744	775,751
	\$ <u>2,921,946</u>	<u>364,078</u>	<u>554,426</u>	<u>3,840,450</u>

(ii) Contract balances

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Notes receivable	\$ -	3,408	1,115
Account receivable	3,773,956	3,684,075	3,849,402
Less: loss allowance	221,707	251,476	233,048
Total	<u>\$ 3,552,249</u>	<u>3,436,007</u>	<u>3,617,469</u>

For the details on notes receivable and accounts receivable and allowance for impairment, please refer to note 6(e).

(iii) Refund liabilities (recorded under other current liabilities)

	<u>2026.3.31</u>	<u>2025.12.31</u>	<u>2025.3.31</u>
Sales return and discounts	\$ <u>779,791</u>	<u>782,890</u>	<u>800,579</u>

The refund liabilities are expected payment to customers contingent on sales returns and discounts in the future. The amount recognized for refund liabilities is based on historical experience and other known factors and is treated as reduction of operating revenue when products are sold.

(r) Remuneration to employees and directors

On June 25, 2025, the Company resolved at its shareholders' meeting to amend its Articles of Incorporation. Under the amended Articles, if there is profit for the year, the Company shall appropriate employee compensation amounting to between 2% and 10% of the profit for the year, and directors' remuneration not exceeding 3% of the profit for the year. However, when the Company has accumulated losses, an amount shall first be reserved for offsetting such losses. The recipients of the employee compensation, which may be distributed in the form of shares of cash, include non-executive employees and employees of subsidiaries who meet certain requirements. Of the employee compensation approved for distribution by the Board of Directors, no less than 25% of the total employee compensation shall be allocated to non-executive employees. Under the Articles of Incorporation prior to the amendment, if there was profit for the year, the Company was required to appropriate employee compensation amounting to between 2% and 10% of the profit for the year, and directors' remuneration not exceeding 3% of the profit for the year. However, when the Company has accumulated losses, an amount shall first be reserved for offsetting such losses. The recipients of the employee compensation, payable in the form of shares or cash, included employees of subsidiaries who met certain requirements.

For the three months ended March 31, 2026 and 2025, the Company accrued and estimated the remuneration to employees amounting to \$9,089 thousand and \$9,409 thousand, respectively, and the remuneration for directors of \$1,545 thousand and \$1,270 thousand, respectively. These amounts are calculated by multiplied the Company's profit before tax for the period before deducting the amount of the remuneration to the employees and directors by the distribution ratio of remuneration to the employees and directors under the Company's articles of association, and the calculated amount is recorded as operating expenses for each period. If there are any subsequent adjustments to the actual remuneration amounts, the adjustment will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year. If the board of directors resolves to distribute employee compensation in the form of stock, the calculation basis for the number of shares of stock compensation is based on the closing price on the day before the board of directors' resolution.

The estimated amounts of employee compensation for the years 2025 and 2024 are \$34,716 thousand and \$58,386 thousand, respectively, and the estimated amounts of director remuneration for the years 2025 and 2024 are \$5,330 thousand and \$5,680 thousand, respectively. There are no discrepancies between the estimated amounts and the distribution resolved by the board of directors. Related information is available on the Market Observation Post System.

(s) Non-operating income and expenses

(i) Interest income

The details of the Group's interest income were as follows:

	For the three months ended March 31	
	2026	2025
Interest income from bank deposits	\$ 38,544	39,720
Other interest income	9,209	9,300
Total Interest income	<u>\$ 47,753</u>	<u>49,020</u>

(ii) Other income

The details of the Group's other income were as follows:

	For the three months ended March 31	
	2026	2025
Rental income	\$ 1,011	861
Other income—other		
Compensation income	14,443	1,816
Others	66,759	52,575
Subtotal other income—other	81,202	54,391
Total other income	<u>\$ 82,213</u>	<u>55,252</u>

(iii) Other gains and losses

The details of the Group's other gains and losses were as follows:

	For the three months ended March 31	
	2026	2025
Gains (losses) on disposal of property, plant and equipment	\$ (1,498)	(3,027)
Net on foreign exchange gains	5,159	64,351
Gains on financial assets measured at fair value through profit and loss	4,887	8,529
Miscellaneous disbursements	(2,758)	(4,624)
Gains (losses) on lease modification	196	549
Other gains and losses, net	<u>\$ 5,986</u>	<u>65,778</u>

(iv) Finance costs

The details of the Group's finance costs were as follows:

	For the three months ended March 31	
	2026	2025
Interest expense		
Interest expense on bank loans	10,845	13,795
Interest expense on lease liabilities	592	779
Net finance costs	<u>\$ 11,437</u>	<u>14,574</u>

(t) Financial instruments

Except for the contents mentioned below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk from financial instruments. For related information, please refer to note 6(t) to the consolidated financial statements for the three months ended March 31, 2025 and 2024.

(i) Concentration of credit risk

The Group's counterparties of account receivables mainly locate in the United States, China, and Germany. As of March 31, 2026, December 31 and March 31, 2025, the balance of accounts receivable from those regions accounted for 48%, 47% and 45%, of the total balance, respectively.

(ii) Liquidity risk

The following table showed the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flows	Within a year	1~2 years	2~5 years	Over 5 years
<b>2026.3.31</b>						
Non-derivative financial liabilities						
Unsecured loans	\$ 1,057,320	1,126,274	779,857	77,825	255,231	13,361
Notes payable	168	168	168	-	-	-
Accounts payable	2,456,433	2,456,433	2,456,433	-	-	-
Other payables	1,157,100	1,157,100	1,157,100	-	-	-
Lease liabilities	104,195	107,665	38,569	37,782	31,314	-
Other current liabilities	103,229	103,229	103,229	-	-	-
	<b>\$ 4,878,445</b>	<b>4,950,869</b>	<b>4,535,356</b>	<b>115,607</b>	<b>286,545</b>	<b>13,361</b>
<b>2025.12.31</b>						
Non-derivative financial liabilities						
Unsecured loans	1,036,926	1,110,244	766,550	57,628	253,104	32,962
Notes payable	374,526	374,526	374,526	-	-	-
Accounts payable	2,102,763	2,102,763	2,102,763	-	-	-
Other payables	1,310,366	1,310,366	1,310,366	-	-	-
Lease liabilities	108,622	112,250	39,092	39,092	34,066	-
Other current liabilities	95,950	95,950	95,950	-	-	-
	<b>\$ 5,029,153</b>	<b>5,106,099</b>	<b>4,689,247</b>	<b>96,720</b>	<b>287,170</b>	<b>32,962</b>
<b>2025.3.31</b>						
Non-derivative financial liabilities						
Unsecured loans	1,062,080	1,160,965	781,404	15,566	264,823	99,172
Notes payable	409,470	409,470	409,470	-	-	-
Accounts payable	1,895,762	1,895,762	1,895,762	-	-	-
Other payables	995,463	995,463	995,463	-	-	-
Lease liabilities	135,302	140,517	42,547	39,129	58,841	-
Other current liabilities	153,871	153,871	153,871	-	-	-
	<b>\$ 4,651,948</b>	<b>4,756,048</b>	<b>4,278,517</b>	<b>54,695</b>	<b>323,664</b>	<b>99,172</b>

The Group does not expect that the cash flows included in the maturity analysis occur significantly earlier or at significantly different amounts.

(iii) Currency risk

1) Currency risk exposure

The Group's financial assets and liabilities exposed to significant foreign currency risk were as follows:

	2026.3.31			2025.12.31			2025.3.31		
	Foreign currency (in thousands)	Exchange rate	Amount	Foreign currency (in thousands)	Exchange rate	Amount	Foreign currency (in thousands)	Exchange rate	Amount
<b>Financial assets:</b>									
<u>Monetary items:</u>									
USD\$	119,306	32.0400	3,822,564	121,819	31.4220	3,827,797	114,834	33.1900	3,811,340
JPY	1,305,136	0.2005	261,680	1,441,892	0.2008	289,532	1,172,595	0.2223	260,668
EUR	9,474	36.7309	347,989	4,507	36.8958	166,289	6,656	35.9166	239,061
THB	3,374	0.9755	3,291	3,423	0.9981	3,416	3,407	0.9791	3,336
CNY	9,631	4.6324	44,615	11,010	4.4967	49,509	12,722	4.5661	58,090
<b>Financial liabilities:</b>									
<u>Monetary items</u>									
USD	49,727	32.0400	1,593,253	47,553	31.4220	1,494,210	46,591	33.1900	1,546,355
JPY	31,718	0.2005	6,359	8,649	0.2008	1,737	20,125	0.2223	4,474
EUR	19	36.7309	698	78	36.8958	2,878	11	35.9166	395
CNY	22	4.6324	102	22	4.4967	99	-	-	-

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, other financial assets, loans, accounts payable and other payables that are denominated in foreign currency. A appreciation or depreciation by 1% of the NTD against the USD, JPY, EUR, THB and CNY as of March 31, 2026 and 2025, would have increased or decreased the net income before tax by \$28,797 thousand and \$28,213 thousand, respectively. The analysis is performed on the same basis for both periods.

3) Foreign exchange gains and losses on monetary items

Due to the multiple functional currencies of the Group, the Group disclose its exchange gains and losses of monetary aggregately. The Group's exchange gains (losses), including realized and unrealized, were \$5,159 thousand and \$64,351 thousand for March 31, 2026 and 2025, respectively.

(iv) Interest rate analysis

The Group's financial assets with fair value risk due to interest rate fluctuations are bank deposits; its financial liabilities are short-term loans and long-term loans. The impact of interest rate fluctuations on the fair value of these financial assets is not significant.

The following sensitivity analysis is based on the risk exposure of the interest rate on derivative and non-derivative financial instruments on the reporting date. Regarding assets with variable interest rates, the analysis is on the assumption that the amount of assets outstanding at the reporting date was outstanding throughout the year. The rate of change is expressed as the interest rate increases or decreases by 1% when reporting to management internally, which also represents the management's assessment on the reasonably possible interval of interest rate change.

If the interest rate increases or decreases by 1%, the Group's net income before tax will have increased or decreased by \$13,093 thousand and \$10,354 thousand, respectively, for the three months ended March 31, 2026, and 2025. This were mainly due from the Group's loans and time deposits on floating rates.

(v) Other market price risk

For the three months ended March 31, 2026 and 2025, sensitivity analyses for the changes in the price of beneficiary certificates at the reporting date were performed using the same basis for profit or loss as illustrated below:

	For the three months ended March 31			
	2026		2025	
	Other comprehensive income	Net income	Other comprehensive income	Net income
<b>Price of beneficiary certificates at the reporting date</b>				
Increasing 1%	\$ -	<b>11,602</b>	-	<b>21,387</b>
Decreasing 1%	\$ -	<b>(11,602)</b>	-	<b>(21,387)</b>

(vi) Fair value information

1) Categories and fair value of financial instruments

The Group's financial assets and liabilities measured at fair value through profit or loss are measured at fair value on a recurring basis. The carrying amounts and fair values of various types of financial assets and liabilities (including fair value hierarchy information, but excluding financial instruments, which are not measured at fair value and whose carrying amounts are a reasonable approximation of fair value, and lease liabilities, for which fair value information is not required to be disclosed) are set out below.

	Carrying amount	2026.3.31			Total
		Fair value			
		Level 1	Level 2	Level 3	
Financial assets measured at fair value through profit and loss					
Beneficiary certificate	\$ 1,160,224	1,160,224	-	-	1,160,224
Financial assets measured at amortized cost					
Foreign government bonds	915,120	921,622	-	-	921,622
Total	\$ <b>2,075,344</b>	<b>2,081,846</b>	-	-	<b>2,081,846</b>

		<b>2025.12.31</b>				
		<b>Carrying amount</b>	<b>Fair value</b>			
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>	
Financial assets measured at fair value through profit and loss						
Beneficiary certificate	\$	1,455,337	1,455,337	-	-	1,455,337
Financial assets measured at amortized cost						
Foreign government bonds		897,603	910,984	-	-	910,984
Total	\$	<b>2,352,940</b>	<b>2,366,321</b>	-	-	<b>2,366,321</b>

		<b>2025.3.31</b>				
		<b>Carrying amount</b>	<b>Fair value</b>			
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>	
Financial assets measured at fair value through						
Beneficiary certificate	\$	2,138,700	2,138,700	-	-	2,138,700
Financial assets measured at amortized cost						
Foreign government bonds		944,340	952,338	-	-	952,338
Total	\$	<b>3,083,040</b>	<b>3,091,038</b>	-	-	<b>3,091,038</b>

2) Valuation techniques for financial instruments not measured at fair value – financial assets measured at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. Otherwise, the estimated valuation or prices used by counterparts are adopted.

3) Valuation techniques for financial instruments measured at fair value

a) Non-derivative financial instruments

If financial instrument has quoted price in an active market, we use the quoted price as fair value.

The fair value of publicly offered open-ended funds with standard terms and conditions and traded on active markets are determined by reference to the net asset value of the funds.

b) Derivative financial instrument

The fair value of forward exchange contract is usually measured by the forward exchange rate offered by financial

#### 4) Fair value hierarchy

The Group uses market observable inputs whenever possible when measuring its assets and liabilities. The fair value hierarchy is categorized based on the inputs used in the valuation techniques as follows:

- a) Level 1: Publicly quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: Other than the quoted prices included within Level 1, inputs that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: Inputs for assets or liabilities that are not based on observable market data (unobservable inputs).

There was no such situation that the Group reclassified the financial instruments from one level to another as of the reporting date.

#### 5) Transfers from Level 1 financial instrument to Level 2 financial instrument

There was no transfer from level 2 financial instrument to level 1 financial instrument the three months ended March 31, 2026 and 2025.

#### (u) Financial risk management

There were no significant changes in the Group's objectives and policies of financial risk management as disclosed in note 6(u) of the consolidated financial statements for the year ended December 31, 2025.

#### (v) Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2025. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2025. Please refer to note 6(v) of the consolidated financial statements for the year ended December 31, 2025 for further details.

#### (w) Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities arising from financing activities for the three months ended March 31, 2026 and 2025 were as follows:

	<u>2026.1.1</u>	<u>Cash flows</u>	<u>Non-cash changes</u>			<u>2026.3.31</u>
			<u>Acquisition of right of use assets</u>	<u>Impact of exchange rate changes</u>	<u>Reduction of right of use assets</u>	
Short-term loans	\$ 722,706	7,504	-	6,710	-	736,920
Long-term loans	314,220	-	-	6,180	-	320,400
Lease liabilities	108,622	(9,050)	7,639	-	(3,016)	104,195
Total liabilities from financing activities	<u>\$ 1,145,548</u>	<u>(1,546)</u>	<u>7,639</u>	<u>12,890</u>	<u>(3,016)</u>	<u>1,161,515</u>

  

	<u>2025.1.1</u>	<u>Cash flows</u>	<u>Non-cash changes</u>			<u>2025.3.31</u>
			<u>Acquisition of right of use assets</u>	<u>Impact of exchange rate changes</u>	<u>Reduction of right of use assets</u>	
Short-term loans	\$ 786,408	(55,542)	-	(686)	-	730,180
Long-term loans	327,670	-	-	4,230	-	331,900
Lease liabilities	151,631	(12,496)	-	-	(3,833)	135,302
Total liabilities from financing activities	<u>\$ 1,265,709</u>	<u>(68,038)</u>	<u>-</u>	<u>3,544</u>	<u>(3,833)</u>	<u>1,197,382</u>

## (7) Related party transactions

Key management's compensation comprised of:

	For the three months ended March 31	
	2026	2025
Short-term employee benefits	\$ 15,604	17,086
Retirement benefits	216	268
Severance benefits	128	207
Other long-term benefits	-	1
	<u>\$ 15,948</u>	<u>17,562</u>

For the three months ended March 31, 2025, the Group provided two vehicles at the costs of \$1,007 thousand, for key management. And there were no transactions mentioned above for the three months ended March 31, 2026.

## (8) Pledged assets

the Group's carrying amounts of pledged assets were as follows:

Pledged assets	Secured loans	2026.3.31	2025.12.31	2025.3.31
Property, plant and equipment				
Land	Short-term bank loans	\$ 32,279	33,026	32,398
Buildings	Short-term bank loans	58,091	62,749	70,925
		<u>\$ 90,370</u>	<u>95,775</u>	<u>103,323</u>

## (9) Material contingent liabilities and unrecognized contractual commitments

(a)

As of March 31, 2026, December 31 and March 31, 2025, the Group provided guarantee notes, each amounting to \$799,770 thousand, \$1,497,594 thousand and \$813,296 thousand, respectively, for usance letters of credits, domestic letters of credit and guarantees for the Group's hiring foreign labors. The customs duty guaranteed by the Group for importing raw materials each amounted to \$10,000 thousand.

(b)

For expanding the capacity, the Group entered contracts of construction and purchase of property, plant and equipment. The total contract amount was \$905,585 thousand, \$479,896 thousand and \$569,410 thousand as of March 31, 2026, December 31 and March 31, 2025, respectively, of which the Group had paid \$350,849 thousand, \$406,886 thousand and \$454,841 thousand, respectively, which are recorded under the accounts of the construction in progress and of prepayments for equipment accounts.

**(10) Losses Due to Major Disasters: None.**

**(11) Subsequent Events: None.**

**(12) Other**

(a) A summary of employee benefit, depreciation, depletion and amortization by function, were as follows:

By function	For the three months ended March 31, 2026			For the three months ended March 31, 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
By nature						
Employee benefits						
Salary	738,542	115,227	853,769	739,792	115,033	854,825
Labor and health insurance	70,001	9,526	79,527	70,075	9,739	79,814
Pension	34,411	7,551	41,962	34,779	7,887	42,666
Directors' remuneration	-	4,427	4,427	-	4,083	4,083
Other benefits	24,893	3,627	28,520	69,399	9,736	79,135
Depreciation	197,554	11,140	208,694	195,813	10,266	206,079
Amortization	-	-	-	-	-	-

(b) Seasonality of operations

The Group's operations were not affected by seasonality or cyclicity factors.

**(13) Other disclosures****(a) Information on significant transactions:**

The following is the information on significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the three months ended March 31, 2026:

**(i) Loans to other parties:**

No.	Name of lender	Name of borrower	Financial statement account	Related party	Highest balance of financing to other parties during the year	Ending balance	Amount actually lending (Note 4)	Range of interest rates	Purposes of lending to the borrowers (Note 3)	Transaction amount for business between two parties	Reasons for short term financing	Allowance for bad debt	Collateral		Financing limit for each borrowing company	Maximum financing limit for the lender
													Item	Value		
0	Chin-Poon Industrial Co., Ltd.	Chin Poon Electronics (Thailand) Public Co., Ltd.	Other receivables – related parties	Yes	256,320	256,320	-	4.66	2	-	operating capital	-	-	-	7,083,094	7,083,094
															(Note 2)	(Note 2)
1	Chin Poon Holdings Cayman Limited	Chin-Poon (Changshu) Electronic Co., Ltd	Other receivables – related parties	Yes	768,960	768,960	768,960	4.66	2	-	operating capital	-	-	-	4,889,326	4,889,326
															(Note 1)	(Note 1)

Note 1: The total amount lending to the subsidiaries and each borrowing company shall not be over 50% of the net worth of Chin Poon Industrial Co., Ltd.

Note 2: The total amount lending to the subsidiaries and each borrowing company shall not be over 40% of the net worth of Chin Poon Holdings Cayman Limited.

Note 3: Nature of financing activities as follows:

- (1) if there are transactions between these two parties, the number is "1".
- (2) if it is necessary to make short-term loans to other parties, the number is "2".

Note 4: The balance has been reconciled when preparing the consolidated financial statements

**(ii) Guarantees and endorsements for other parties: None.****(iii) Securities held as of March 31, 2026 (excluding investment in subsidiaries, associates and joint ventures):**

Name of holder	Nature and name of security	Relationship with the security issuer	Account name	Ending balance				Remarks
				Number of units or Amount	Book value	Holding percentage	Fair value	
The Company	Beneficiary Certificate: Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss-current	33,379,381	481,464	- %	481,464	
The Company	Fubon Chi-Hsiang Money Market Fund	-	Financial assets at fair value through profit or loss-current	4,508,476	75,021	- %	75,021	
The Company	Fubon Money Market Fund	-	Financial assets at fair value through profit or loss-current	38,288,611	603,739	- %	603,739	
Chin-Poon Holdings Cayman Limited	Bond: US government bond-US9128284N73	-	Financial assets at amortized cost-noncurrent	USD 10,000,000	310,806	- %	314,368	
Chin-Poon Holdings Cayman Limited	US government bond-US91282CFZ95	-	Financial assets at amortized cost-noncurrent	USD 5,000,000	159,702	- %	160,294	
Chin-Poon Holdings Cayman Limited	US government bond-US91282CHQ78	-	Financial assets at amortized cost-noncurrent	USD 9,850,000	316,313	- %	317,739	
Chin-Poon Holdings Cayman Limited	US government bond-US91282CKG59	-	Financial assets at amortized cost-noncurrent	USD 4,000,000	128,299	- %	129,221	

## (iv) Related party transactions for purchases and sales with amounts exceeding the lower of NT\$100 million or 20% of the capital stock:

Name of company	Counter party	Relationship	Transaction details				Status and reason for deviation from arm's length transaction		Account / note receivable (payable)		Remarks
			Purchase / Sale	Amount (Note 2)	Percentage of total purchases / sales	Payment term	Unit price	Payment term	Balance (Note 2)	Percentage of total accounts / notes receivable (payable)	
The Company	Chin Poon(Changshu) Electronic Co., Ltd.	Investee controlled by the Company	Purchase	1,061,529	53.94%	Note 1	Note 1	Note 1	(1,095,910)	(53.07)%	
Chin Poon(Changshu) Electronic Co., Ltd.	The Company	Ultimate parent company of Chin Poon (Changshu) Electronic Co., Ltd.	(Sale)	(1,061,529)	(66.15)%	Note 1	Note 1	Note 1	1,095,910	71.77%	

Note 1: The sales and purchase prices are based on the market prices. The terms of collection and payment are not significantly different from those to third parties.

Note 2: The balance has been reconciled when preparing the consolidated financial statements.

## (v) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of the capital stock:

Name of related party	Counter party	Relationship	Balance of receivables from related party (Note 1)	Turnover rate	Overdue amount		Amounts received in subsequent period	Allowances for bad debts
					Amount	Action taken		
Chin Poon(Changshu) Electronic Co., Ltd.	The Company	Ultimate parent company of Chin Poon (Changshu) Electronic Co., Ltd.	1,095,910	3.94	-	-	351,456 (As of April 24, 2026)	
Chin-Poon Holdings Cayman Limited	Chin Poon(Changshu) Electronic Co., Ltd.	Parent Company of Chin Poon(Changshu) Electronic Co., Ltd.	777,920 (Note 2)	-	-	-	8,820 (As of April 24, 2026)	

Note 1: The balance has been reconciled when preparing the consolidated financial statements.

Note 2: The amount included a principle of NT\$ 768,960 thousand and other receivables of interest of NT\$ 8,960 thousand

## (vi) Business relationships and significant intercompany transactions:

No. (Note 1)	Name of company	Name of counter party	Existing relationship with the counter party (Note 2)	Transaction details			
				Account name	Amount (Note 5)	Trading terms (Note 3)	Percentage of the total consolidated revenue or total assets (Note 4)
0	The Company	Chin Poon(Changshu) Electronic Co., Ltd.	1	Cost of goods sold	1,061,529	Negotiated by both sides	26.17%
0	The Company	Chin Poon(Changshu) Electronic Co., Ltd.	1	Account payable - related parties	1,095,910	Negotiated by both sides	4.48%
1	Chin-Poon Holdings Cayman Limited	Chin Poon(Changshu) Electronic Co., Ltd.	3	Other receivables - related parties	777,920	The rate of interests is determined by mutual agreement.	3.18%
2	Chin Poon Electronics (Thailand) Public Co., Ltd.	Chin Poon(Changshu) Electronic Co., Ltd.	3	Cost of goods sold	78,227	Negotiated by both sides	1.93%

Note 1: What the number indicates is as follows:

(1) 0: Parent company

(2) 1: Subsidiaries are numbered sequentially by Arabic numerals.

Note 2: What relationship the number indicates is as follows:

(1) 1: Parent company to its subsidiary.

(2) 2: Subsidiary to its parent company.

(3) 3: A subsidiary to a subsidiary.

Note 3: The sales and purchase prices are based on the market prices. The terms of collection and payment are not significantly different from those to third parties.

Note 4: We hereby disclose the items whose amounts on the balance sheet exceed 1% of consolidated total assets and whose amounts on the profit and loss items exceed 1% of consolidated total revenue.

Note 5: The balance has been reconciled when preparing the consolidated financial statements.

(b) Information on investees:

The following is the information on investees for the three months ended March 31, 2026 (excluding information on investees in Mainland China):

Name of investor	Name of investee	Address	Scope of business	Original cost		Ending balance			Net income of investee (Note 1)	Investment income (losses) (Note 1)	Remarks
				March 31, 2026	December 31, 2025	Shares	Percentage of ownership	Book value (Note 1)			
The Company	VEGA International Enterprise Co. Ltd.	British Virgin Islands	Investment	3,716,845	3,716,845	151,242,925	100%	9,798,518	237,786	237,786	Subsidiary (Note 2)
The Company	CHIN POON ELECTRONICS (THAILAND) PUBLIC CO., LTD.	Thailand	Production and trading of printed circuit board	3,648,007	3,648,007	1,537,644,283	99.89%	2,625,993	(3,040)	(3,037)	Subsidiary (Note 3)
VEGA International Enterprise Co. Ltd.	Chin Poon Holdings Cayman Limited	Cayman Islands	Investment	3,402,946	3,402,946	112,354,035	100%	9,778,652	237,619	237,619	Subsidiary (Note 2)

Note 1: The balance has been reconciled when preparing the consolidated financial statements.

Note 2: The investment income (loss) was based on the financial statements reviewed by the auditor of the Company.

Note 3: The financial statements were reviewed by an international accounting firm in cooperation with the accounting firm in R.O.C..

(c) Information on investment in mainland China:

(i) The names of investees in Mainland China, the main businesses and products, and other information:

Name of investee in Mainland China	Scope of business	Issued capital	Method of investment (Note 1)	Cumulative investment (amount) from Taiwan as of January 1, 2026	Amount of investment remitted or recovered during current period		Cumulative investment (amount) from Taiwan as of March 31, 2026	Net income of investee (Notes 2 and 3)	Direct / indirect ownership	Investment income (loss) (Notes 2 and 3)	Book value	Accumulated remittance of earnings in current period
					Remitted amount	Recovered amount						
Chin Poon (Changshu) Electronic Co., Ltd	Production and trading of printed circuit board	3,844,800	(Note 2)	2,723,400	-	-	2,723,400	202,993	100%	213,004	7,133,482	2,616,597
Suzhou Haokang Import & Export Co., Ltd.	General import and export	27,794	(Note 3)	-	-	-	-	50	100%	50	26,659	-

Note 1: The method of investment is divided into the following three categories:

(1) Invest directly in a company in Mainland China.

(2) Through the establishment of third region companies then investing in Mainland China. (The Company invests Chin Poon (Changshu) Electronic Co., Ltd. through Chin Poon Holdings Cayman Limited.)

(3) Other methods. (In October 2025, Chin Poon (Changshu) Electronic Co., Ltd directly invested RMB 6,000,000 to establish Suzhou Haokang Import & Export Co., Ltd.)

Note 2: The investment income was based on the financial statements reviewed by the auditor of the Company.

Note 3: The balance has been reconciled when preparing the consolidated financial statements.

Note 4: Amounts in foreign currencies were translated based on the exchange rate at the reporting date (USD1 to NTD 32.0400).

(ii) Limitation on investment in Mainland China:

Company name	Accumulated investment amount in Mainland China as of March 31, 2026	Investment (amount) approved by Department of Investment Review, Ministry of Economic Affairs	Maximum investment amount set by Department of Investment Review, Ministry of Economic Affairs
Chin Poon Industrial Co., Ltd.	2,723,400	4,005,000	- (Note 1)

Note 1: On November 13, 2024, the Company was certified as the Operations Headquarter of the Group from November 1, 2024 to October 31, 2027 by the Industrial Development Bureau, Ministry of Economic Affairs, with approval letter No.11351020230. The Company has no limitation on investment in Mainland China during the abovementioned period.

Note 2: Amounts in foreign currencies were translated based on the exchange rate at the reporting date (USD1 to NTD 32.0400).

(iii) Significant transactions:

Regarding to the significant intercompany transactions with the subsidiary in Mainland China, whose balance has been reconciled when preparing the consolidated financial statements for the three months ended March 31, 2026, please refer to note 13(a).

**(14) Segment information:**

Information on reportable segments and their reconciliation for the Group is as follows:

	<b>For the three months ended March 31, 2026</b>				
	<b>Taiwan</b>	<b>China</b>	<b>Others</b>	<b>Adjustments or write-off</b>	<b>Total</b>
Revenue:					
Revenue from external customers	\$ 3,046,672	464,935	544,234	-	4,055,841
Inter-segment revenues	97	1,144,626	6,035	(1,150,758)	-
<b>Total revenue</b>	<b>\$ 3,046,769</b>	<b>1,609,561</b>	<b>550,269</b>	<b>(1,150,758)</b>	<b>4,055,841</b>
<b>Reportable segment profit or loss</b>	<b>\$ 97,036</b>	<b>208,903</b>	<b>13,177</b>	<b>-</b>	<b>319,116</b>
	<b>For the three months ended March 31, 2025</b>				
Revenue:					
Revenue from external customers	\$ 2,921,946	364,078	554,426	-	3,840,450
Inter-segment revenues	59,404	913,374	16,830	(989,608)	-
<b>Total revenue</b>	<b>\$ 2,981,350</b>	<b>1,277,452</b>	<b>571,256</b>	<b>(989,608)</b>	<b>3,840,450</b>
<b>Reportable segment profit or loss</b>	<b>\$ 134,579</b>	<b>147,374</b>	<b>5,219</b>	<b>-</b>	<b>287,172</b>

The Group's chief officers measure performances based on operating income (losses) before tax. As the information on segment assets and liabilities was not provided to the chief officers, the information on segment assets and liabilities was not disclosed in the consolidated balance sheet.

For the three months ended March 31, 2026 and 2025, inter-segment revenues of \$1,150,758 thousand and \$989,608 thousand respectively, should be written-off from total revenue.